



Thank you for your interest regarding our short sale program

Listed below are the documents we need in order to review a short sale request. Upon receipt of all items listed below the short sale request will be reviewed. This process may take approximately 4 weeks, so it is in your best interest to provide all documents required as soon as possible. **NOTE:** Collection and/or foreclosure proceedings do continue during the review process. If the short sale is approved all closings must occur prior to any scheduled foreclosure sale date.

- Listing agreement
- Written Offer/Purchase Contract
- Authorization letter from the borrower(s) authorizing Ameriquest Mortgage to release information to a third party
- Estimated closing sheet/HUD-1/Settlement statement
- Preliminary Title Report
- Termite Report, if applicable
- Agent's method of estimating sale

All borrowers on the loan must provide the following documentation:

- Hardship letter, outlining in detail the reason for a short sale request and how much they will contribute towards the loss.
- Financial questionnaire (enclosed).
- Copies of all pay stubs for the past 2 months. If self-employed, a year-to-date profit and loss statement from an accountant must be provided.
- Copies of all bank statements for the past two months, including checking, savings, and any other liquid assets.
- 2 years copies of most recent tax returns, with all schedules being provided.
- If real estate is owned a schedule n be provided reflecting all income and expenses.

ALL SHORT SALE REQUESTS ARE SUBMITTED TO A LOSS MITIGATION COMMITTEE FOR APPROVAL and additional documentation in be required.

Please mail all documentation to the address listed below.

If you have any questions please contact the Loss Mitigation department at 800-430-5262. Fax number is 714-634-0673.

Loss Mitigation Specialist

505 City Parkway West, Orange, California 92868-4509 (800) 430-5262 t (714) 634-0673

PERSONAL FINANCIAL STATEMENT

Date Prepared: _____ Loan Number: _____

Borrower's Name: _____

Borrower's Employer: _____

Co-Borrower's Name: _____

Co-Borrower's Employer: _____

Daytime Phone Number: _____

Evening Phone Number: _____

Number of Dependents: _____

Property Address: _____ _____	Mailing Address (if different) _____ _____
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Amount to contribute to loss \$ _____

MONTHLY INCOME:

Borrower's monthly NET income: \$ _____

Co-Borrower's monthly NET income: \$ _____

Other income: Please circle below \$ _____

(Child support, Alimony, Rental, Other)

MONTHLY EXPENSES:

	Monthly Payment:	Monthly Payment	Balance Owed
Mortgage Payment:	\$ _____	2 nd Mortgage: \$ _____	\$ _____
Child Care:	\$ _____	Other Mortgages: \$ _____	\$ _____
Alimony/ Child Support:	\$ _____	Rent Paid: \$ _____	\$ _____
Telephone:	\$ _____	Doctor Bills: \$ _____	\$ _____
Cell Phone/Pager:	\$ _____	Hospital Bills: \$ _____	\$ _____
Gas/Oil:	\$ _____	Auto Loan Pmt: \$ _____	\$ _____
Electricity:	\$ _____	Auto Loan Pmt: \$ _____	\$ _____
Trash/Sewer:	\$ _____	*Homeowners Ins: \$ _____	\$ _____
Food:	\$ _____	*Property Taxes: \$ _____	\$ _____
Water:	\$ _____		
Auto Insurance:	\$ _____		
Transportation/Gasoline:	\$ _____		
Life Insurance:	\$ _____		
Cable/Satellite:	\$ _____		
Clothing:	\$ _____		
Prescriptions:	\$ _____		

*If not included in Mortgage payment

OTHER MONTHLY EXPENSES (Example: Credit Cards, Department Store Cards, IRS Lien):

<u>Paid To:</u>	<u>Balance:</u>	<u>Monthly Payment:</u>
1. _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____

If more space is necessary, please continue list on reverse side.

I authorize Ameriquest Mortgage Company to obtain a credit profile through a credit bureau.

The undersigned, jointly and severally, represent and warrant to Ameriquest Mortgage Company that the information submitted in this personal financial statement, questionnaire and financial statement scheduled is true, correct and complete in all material respects. The information and documentation provided does not omit any material fact or matter that makes the information or documentation presented misleading.

Borrower

Date

Borrower

Date